

**STATE OF NEW JERSEY  
RETALIATORY STATEMENT  
SCHEDULE OF COMPANY FEES, TAXES, AND DEPOSITS**

Section I - Fees

Admission Fees

Life/Health	(due at time of application)	\$5,000
Non Life/Health	(due at time of application)	\$3,500
Surplus Lines	(due at time of application)	\$3,500

\*\*Extension of Authority Fees

Life/Health		None
Non Life/Health	(due at time of application)	\$500

\*\*Annual Fees

Annual Statement Filing Fee	(due by March 1)	
No Net Premiums Written in New Jersey		\$100
Net Premiums Written in New Jersey		None
Penalty for late filing	(per day until filed)	\$100

\*\*Other Fees

Filing a certificate of incorporation of a domestic insurer		\$1,500
Filing a certificate of an increase of capital stock of a domestic insurer		\$250
Filing a certificate of consolidation and merger involving a domestic insurer		\$2,500
For each Form A filing in connection with the acquisition control of a domestic insurer		\$2,500
Upon the scheduling of a hearing in connection with a Form A filing		\$2,500
Filing a certificate of dissolution of insurer, change of name, change of nature of business, amended certificate of incorporation, decrease of capital stock or increase or decrease of par value of shares		\$250
to transact business as a dental plan organization		\$1,000
Filing of all certificates not otherwise provided for		\$50
Providing certificate of valuation of policies (life and health insurers only)		\$25
Providing certificate of the condition or qualification of an insurer each additional copy for same company		\$5
Filing service of lawful process upon the Commissioner as attorney		\$30
Processing an application for redomestication by a foreign or alien insurer or eligible surplus lines insurer		\$1,000

**\*\*Please note that pursuant to N.J.A.C. 11:1-32.1(c) any licensed insurance company or health maintenance organization that has net written premium and thus is subject to payment of special purpose apportionment pursuant to N.J.A.C. 17:1C-19 et seq., shall not be subject to payment of the above fees.**

## Section II - Taxes

### Premium Taxes

#### Tax on Direct\* Premium

Written in the State	(50% of an amount equal to the previous year's premium tax is added to the tax due March 1 and an additional 50% is due June 1)	2.1%
Ocean Marine - 3 years average underwriting profit		5.25%

\*Life - 2.1% except that the rate for group accident and health premiums collected in 1969 and thereafter is 1.05%. Includes premium collected under policies or contracts of insurance on residents of New Jersey except premiums under policies of life insurance in connections with funding of qualified pension, annuity or profit sharing plans and less any franchise taxes and taxes on property, exclusive of real estate, paid in New Jersey

\*Fire & Casualty etc. except ocean marine - 2.1% of gross premiums, policy fees, premium deposits and assessments collected on all business of company in New Jersey, except reinsurance, less any franchise taxes and taxes of real estate, paid in New Jersey. Additional ¼ of 1% on workers compensation premiums, less return premiums. Taxes paid to treasurers of Firemen's Relief Associations considered as part of tax.

## Section III - Deposits

General Deposit to operate in the state (in place at time of application)

Minimum of \$100,000 to Maximum of \$250,000 is required for the majority of stock carriers

Surety writers must have \$200,000

Reciprocal Exchanges must have \$100,000